A More Innovative, Cleaner and More Inclusive Quebec Economy

Strategic Plan 2021

at a glance

Vision
To be the key federal actor in the economic development of the regions of Quebec so that all Quebec regions and enterprises participate to their full potential in the economy of tomorrow, while building on their assets

Commitment
An adapted, collaborative, results-based, inclusive and simplified approach

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Regional Intervention Strategies

Projects Supported by CED

RESULT:
A More Innovative, Cleaner and More Inclusive Quebec Economy

Standing by regions, Standing by businesses

Objectives
Support growing and innovative businesses

Targets
1. Start-up of 600 new projects with an "innovation" component by 2021 (500 from growing businesses and 100 from NPOs).
3. Registration of 200 clients with the "Accelerated Growth Service" in the next 4 years (by March 31, 2020).

Actions
1. Support the start-up and growth of innovative businesses.
2. Support the commercialization and global positioning of businesses.
3. Support the digital transition of CED-supported businesses.

Objectives
Support communities to foster their economic diversification and their participation in an inclusive economy

Targets
1. Generation of $1B in investments over 5 years.
2. Maintenance or attraction of $5B in direct foreign investment over 5 years.
3. 10 RCMs will have benefited from special support (economic recovery or development) in the next 5 years.
4. $17B in spending by tourists from outside Quebec over 5 years.
5. Attraction of 32 million tourists from outside Quebec over 5 years.

Actions
1. Support the mobilization and joint action of regional economic development actors.
2. Invest in showcasing regional competitive advantages.
3. Promote local entrepreneurship.

Objectives
Support businesses and regions participating in a clean-growth economy

Targets
1. Total spending of $125M over 5 years for clean technology development and integration projects.

Actions
1. Support the development of clean technologies.
2. Support the adoption of clean technologies.
3. Support infrastructure and network-structuring projects demonstrating a positive environmental impact.

Objectives
Foster the participation of Indigenous peoples in CED programs and the economic growth of Quebec

Targets
1. Implementation of one dialogue mechanism per region, based on the interest of the Indigenous communities concerned.
2. Approval over the next 5 years of 40 new support projects for economic growth opportunities for Indigenous communities or businesses.

Actions
1. Analyze the needs of Indigenous communities.
2. Adapt funding criteria to economic development projects with Indigenous people.
3. Build on collaborations and targeted communication.