



## CANADIAN INITIATIVE FOR THE ECONOMIC DIVERSIFICATION OF COMMUNITIES RELIANT ON CHRYSOTILE

In force from June 11, 2013 to March 31, 2020, the Canadian Initiative for the Economic Diversification of Communities Reliant on Chrysotile helps communities and businesses in the Des Sources and Des Appalaches RCMs make the transition to new economic activities.

The Agency could help you to:

# DIVERSIFY YOUR ECONOMIC ACTIVITIES

Which are the designated communities?

- Des Sources RCM
- Des Appalaches RCM

Who are the eligible clients?

- Small and medium-sized enterprises
- Business support organizations
- Non-profit organizations
- Des Sources and Des Appalaches municipalities and regional county municipalities (RCMs)

Non-eligible clients: retail businesses

What activities are eligible?

- Preparation of revitalization plans and development of strategies to attract investment
- Establishment or creation of new businesses
- Purchase of equipment or adoption of new technologies
- Business extension or expansion
- Development of new products and services
- Management capacity building
- Fit-up, upgrading, expansion or construction of facilities



## What are the financing terms?

### Authorized costs

All costs directly related to the project, deemed reasonable and essential to its completion. Restrictions may apply in certain cases.

### Non-eligible costs

- Refinancing of an existing debt
- Depreciation costs
- Goodwill costs

### Types of assistance

- Repayable contribution
- Non-repayable contribution

### Rate of assistance

- Generally up to 50% of authorized costs for SMEs
- Generally up to 90% of authorized costs for NPOs

## What are the main analysis criteria?

**Projects are reviewed based on specific criteria, i.e.:**

- the proposed activity must justify the need for funding support (i.e., the activity could not be carried out without a financial contribution from the Initiative)
- anticipated results of your project
- viability of your business or organization
- your technical and financial management capacity
- partner contributions in financial resources or professional services
- level of risk
- availability of Agency funding
- timeliness of your project implementation

For more information

on the initiative, contact the staff of the Business Development and Infrastructure Directorate at 1800 561-0633 or visit [www.dec-ced.gc.ca](http://www.dec-ced.gc.ca)

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